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Ministry of Finance, Planning &
Economic Development,
P.O. Box, 8147
Kampala, Uganda

CERTIFICATE OF FINANCIAL IMPLICATION

(Made under Section 74 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled the Stamp Duty (Amendment) Bill 2026 has been examined as required under Section 74 of the Public Finance Management Act, Cap 171. I wish to report as follows: -

1. That the Bill has the following objective:

The main objective of the Bill is to amend the Stamp Duty Act, Cap. 339 to require persons carrying on the business of financial services to file a monthly Stamp Duty return, require a taxpayer to retain documents subject to stamp duty for a period of at least five years, and to amend Schedule 2 of the principal Act to revise the stamp duty payable on the transfer of the total value, on motor vehicle transfers and registration.

2. That it is expected to achieve the following outputs:

The Bill will achieve the following outputs;

- i. Promotes equity in taxation by ensuring stamp duty on land transactions captures gains accruing to higher-value asset holders.
- ii. Expands the tax base by introducing stamp duty on motor vehicle and motorcycle registrations and transfers, targeting a fast-growing sector.
- iii. Strengthens compliance and enforcement by establishing a five-year statutory document retention period, enabling more effective audits and alignment with broader legal standards.
- iv. Enhances revenue administration and transparency by requiring financial institutions and lenders to file stamp duty returns, improving URA's access to transaction data for better monitoring and enforcement.

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"

3. Impact on the economy

The revenue yield from the Bill will be allocated to areas that generate economic output, which will contribute to sustainable economic growth from 6.6% in FY 2025/26 to 10.2% in FY 2026/27. In nominal terms, the size of the economy will increase from Shs. 249.33 trillion by the end of FY 2025/26, to Shs. 288.57 trillion by the end of FY 2026/27. The impact of the proposed changes in the Stamp Duty (Amendment) Bill, 2026, on business, consumption, and welfare will be positive.

4. That the expenditure plan by major components for the next two years.

Since these are amendments to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 877.30 billion for FY 2025/26 and Shs. 917.40 billion for FY 2026/27 to Uganda Revenue Authority.

5. That the funding and budgetary implications are the following:

Funding is going to be through the overall Government budgetary allocations to the Uganda Revenue Authority.

6. Expected savings and/or revenue to Government:

The Bill is expected to generate an additional Shs. 85 billion annually.

Submitted under my hand this **30th March, 2026.**

Matia Kasaija (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT.

Received by

Date.....

